

THE GOAL of the regional Housing Policy Plan is to create housing options that give **people in all life stages and of all economic means** viable choices for **safe, stable, and affordable homes**.

WHAT THE DATA SHOW

- Needs are growing
- People are paying too much of their income for housing
- Housing supply isn't growing as fast as demand

30% of AMI

\$24,850

annual income for a family of four

\$621

is an affordable monthly rent

Job examples: home health aide, funeral attendant

50% of AMI

\$41,450

annual income for a family of four

\$1,036

is an affordable monthly rent

Job examples: animal control workers, barbers

80% of AMI

\$63,900

annual income for a family of four

\$1,596

is an affordable monthly rent

Job examples: soil scientists, planners, police officers

AMI = Area Median Income

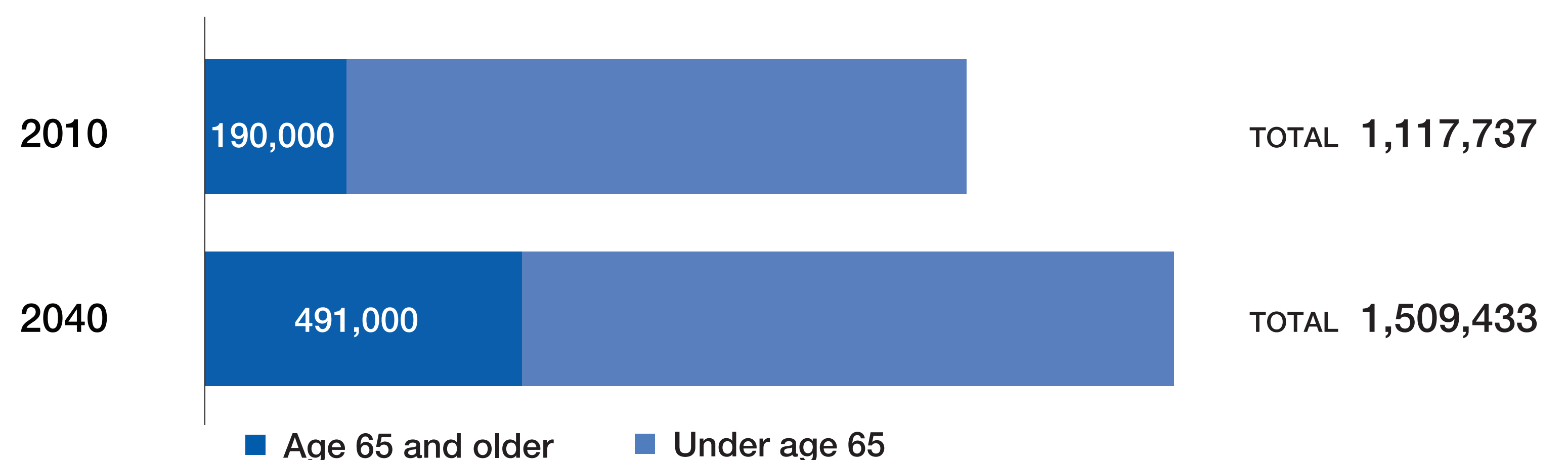
WHAT THE REGION CAN EXPECT IN 2040

Number of households in the region will grow by 391,000 or 34%.

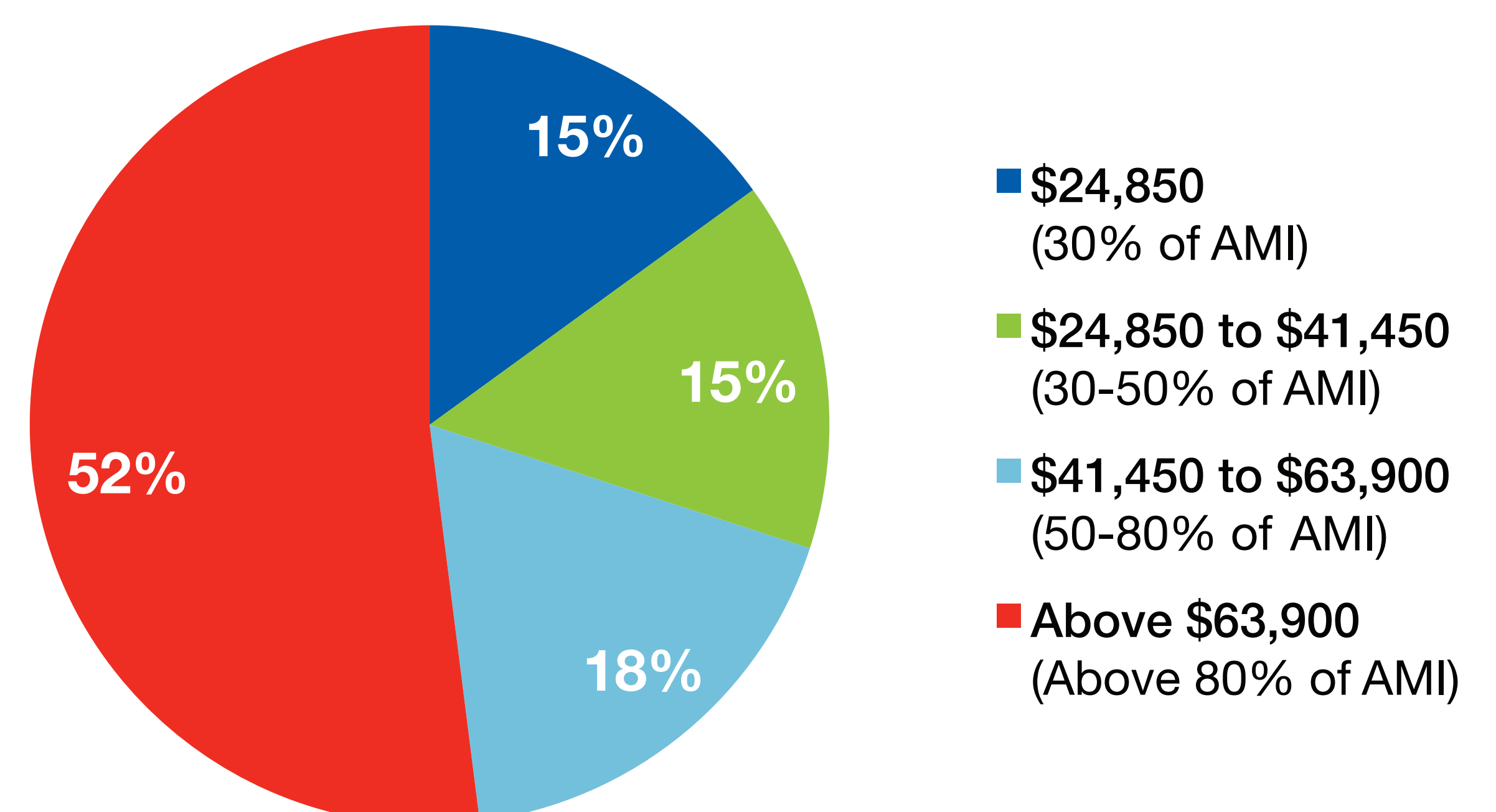
The mix of household size will require more types of housing. Today, households of people 65 and older are about 17% of the population. In 2040, that number will nearly double to 33% of households in our region.

Nearly half (48%) of households will have incomes of less than 80% of the area median income, or \$63,900 for a family of four, meaning they will be in need of affordable housing.

HOUSEHOLD INCREASE AND HOUSEHOLDS BY AGE



NEW HOUSEHOLDS BY INCOME



COUNCIL PRIORITIES FOR HOUSING

- Preserve housing stock
- Provide a mix of housing, especially around transit
- Expand housing choices in high-income areas
- Expand opportunity in low-income areas
- Encourage redevelopment and infill development
- Encourage mixed-income housing development
- Promote environmentally sustainable housing